



2017 FLOOD RELIEF PROGRAM

LOAN APPLICATION

I. BACKGROUND INFORMATION

A. Applicant Information

Applicant Company Name: _____

DBA: _____

Type of Entity: C-Corporation S-Corporation LLC Limited Partnership Is

business: Immigrant-owned Minority-owned Woman-owned Veteran-owned N/A

Applicant Company Address: _____

City: _____ State: _____ Zip: _____

Office Phone: _____ Fax: _____

NAICS Code: _____ Year Established: _____ Fed. ID No.: _____

Missouri Taxpayer ID No.: _____

B. Applicant Company Contact Name: _____

Title: _____

Office Phone: _____ Cell Phone: _____

Email Address: _____

C. Brief Description of Applicant Company (briefly describe the products and/or services the Applicant sells and/or provides; and how the flooding has impacted your business):

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D. Number of Owners: _____

Name of each shareholder/member/partner	% Owned	Social Security Number	Date of Birth
_____	_____	_____	_____
_____	_____	_____	_____

E. Principal Bank of Applicant _____

II. USES OF FUNDS

- A. Proposed Use of Funds
 - 1. Equipment \$_____ (Attach Item List & Cost)
 - 2. Furniture/Fixtures \$_____ (Attach Item List & Cost)
 - 3. Working Capital \$_____ (Attach List Outlining Cost)
 - 4. Other (Specify) \$_____

TOTAL USES OF FUNDS \$_____

Explain Uses of Funds:

III. MISCELLANEOUS INFORMATION

A. Number presently employed:

_____ Full-Time _____ Part-Time

B. Is the applicant company, any affiliate company, any 20%-or-more-owner, any director, or any officer of the applicant company subject to any court ordered judgments or involved in any pending lawsuits?

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_____ Yes

_____ No

If yes, please explain:

IV. ATTACHMENTS

_____ **Company Tax Returns.** (Applicant company’s Federal and State tax returns with all schedules for the most recent fiscal year.)

_____ **Copy of Government Issued ID.** (Front and back.)

_____ **Copy of City and/or County Business License.** (As applicable.)

_____ **Copy of Insurance Claim(s) Filed.** (If one has been made.)

_____ **Form W-9.** (Attached)

By signing this application, the Applicant Company and its authorizing officer hereby certify that all information contained in this application, including attachments, and all other exhibits that have been submitted to St. Louis Economic Development Partnership (SLEDP) in connection with this application, are all true and correct to the best of its/his/her knowledge, and that if there are any changes throughout the application process, Applicant Company will notify SLEDP of any changes to what has been submitted and provide other information that may affect the ability of the company to repay the debt obligation or negatively impact any collateral.

By signing this application, the signing parties certify that they have read, understand, and agree to the terms and conditions of St. Louis Economic Development Partnership as set forth above.

By signing this application, I/We agree to allow the SLEDP to obtain a business and personal credit report on me/us through the credit reporting agency of its choice and perform other research to verify the information submitted in the request.

SLEDP will use reasonable efforts to communicate an approved loan amount to the Applicant Company within 48 hours although such communications may take more or less time based on the number of applications received at certain times.

Approved Loan proceeds will not be distributed until the application and due diligence is completed, including a promissory note executed. SLEDP staff will assist the Applicant Company with the loan closing process.

All 20%-or-more shareholders, members, or partners and prospective guarantors must sign this application and provide a personal guarantee.

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Applicant Company

Signature of Authorizing Officer

Print Name

Title

Date

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OVERVIEW OF PROGRAM

Overview

A special no-interest loan program is available to assist those businesses in the St. Louis County area that have been affected by the flooding in 2017.

The source of the funds is the St. Louis County Port Authority.

Eligibility

Any for-profit business, except financial institutions and lenders, that sustained physical and economic damage and is located in St. Louis County.

Loan Terms, Conditions

The minimum loan amount is \$1,000, and the maximum is \$25,000. The loan term will be up to 2 years. The interest rate will be zero. No payment is required for the first two months of the loan.

In general, collateral will not be required. If appropriate, a lien will be placed upon the assets financed with the loan proceeds. All owners of 20% or more of either the borrower or the operating company must provide a personal guarantee.

Application Procedure

The 2017 Flood Relief Program loan application must be completed and signed, and must include all required enclosures, as stated on the application.

The complete application will be processed by a Loan Underwriter.

Loan Closing

After a loan application has been approved, SLEDP staff will prepare the closing documents.